

**TOBACCO SETTLEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT
GOVERNOR'S RECOMMENDED BUDGET**
FY 2018-19 through FY 2019-20
(\$ MILLIONS)

DATE: **30-Jan-19**

| | <u>RECURRING</u> | <u>NON-RECURRING</u> | <u>TOTAL</u> |
|---|------------------|----------------------|--------------|
| FUNDS AVAILABLE 2018-19 | | | |
| Balance forward from 2017-18 | 0.0 | 3.1 | 3.1 |
| Annual settlement payment estimate | 337.0 | 0.0 | 337.0 |
| Profit adjustment payment estimate | 33.7 | (33.7) | 0.0 |
| Liggett Settlement Agreements | 0.3 | 0.0 | 0.3 |
| Transfer from Lawton Chiles Endowment Fund | 6.0 | 0.0 | 6.0 |
| Interest earnings | 2.7 | 0.0 | 2.7 |
| Total 2018-19 funds available | 379.7 | (30.6) | 349.1 |
| APPROPRIATIONS 2018-19 | | | |
| Agency for Health Care Administration | 307.2 | 0.0 | 307.2 |
| Tobacco Prevention and Education | 70.4 | 0.0 | 70.4 |
| Total 2018-19 appropriations | 377.6 | 0.0 | 377.6 |
| AVAILABLE RESERVES | 2.1 | (30.6) | (28.5) |
| FUNDS AVAILABLE 2019-20 | | | |
| Balance forward from 2018-19 | 0.0 | (28.5) | (28.5) |
| GR Transfer | 0.0 | 28.5 | 28.5 |
| Annual settlement payment estimate | 339.0 | 0.0 | 339.0 |
| Profit adjustment payment estimate | 34.7 | (34.7) | 0.0 |
| Liggett Settlement Agreements | 0.3 | 0.0 | 0.3 |
| Transfer from Lawton Chiles Endowment Fund | 6.2 | 0.0 | 6.2 |
| Interest earnings | 3.0 | 0.0 | 3.0 |
| Total 2019-20 funds available | 383.2 | (34.7) | 348.5 |
| EFFECTIVE APPROPRIATIONS 2019-20 | | | |
| Agency for Health Care Administration | 265.7 | 0.0 | 265.7 |
| Tobacco Prevention and Education | 72.2 | 0.0 | 72.2 |
| Total 2019-20 effective appropriations | 337.9 | 0.0 | 337.9 |
| AVAILABLE RESERVES | 45.3 | (34.7) | 10.6 |