

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

1 A bill to be entitled
2 An act relating to taxation; amending s. 206.9952, F.S.;
3 conforming provisions to changes made by the act; amending
4 s. 206.9955, F.S.; delaying the effective date of certain
5 taxes on natural gas fuel; amending s. 206.996, F.S.;
6 conforming a provision to changes made by the act;
7 amending s. 212.08, F.S.; removing an expiration date;
8 amending s. 212.031, F.S.; reducing the tax on rental or
9 license fee for use of real property; amending s. 259.302,
10 F.S.; revising payment in lieu of taxes; creating s.
11 288.9628, F.S.; providing a credit against corporate
12 income taxes under the Research, Innovation, Science, and
13 Engineering (RISE) Investment Tax Credit Program;
14 exempting from sales and use tax the retail sale of
15 certain clothing, wallets, bags, school supplies, learning
16 aids and jigsaw puzzles, and personal computers and
17 personal computer-related accessories during a specified
18 timeframe; defining terms; specifying locations where the
19 tax exemptions do not apply; authorizing certain dealers
20 to opt out of participating in the tax holiday, subject to
21 certain requirements; authorizing the department to adopt
22 emergency rules; exempting from sales and use tax
23 specified disaster preparedness supplies during a
24 specified timeframe; defining terms; specifying locations
25 where the tax exemptions do not apply; authorizing the
26 department to adopt emergency rules; exempting from sales
27 and use tax admissions to certain events, performances,

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

28 and facilities, certain season tickets, and the retail
29 sale of certain boating and water activity, camping,
30 fishing, general outdoor, and residential pool supplies
31 and sporting equipment during specified timeframes;
32 defining terms; specifying locations where the tax
33 exemptions do not apply; authorizing the department to
34 adopt emergency rules; exempting from the sales and use
35 tax the retail sale of tools used by skilled trade workers
36 during a specified timeframe; specifying locations where
37 the tax exemptions do not apply; authorizing the
38 department to adopt emergency rules; exempting from sales
39 and use tax the retail sale of firearms and ammunition
40 during a specified timeframe; authorizing the department
41 to adopt emergency rules; exempting from intangibles
42 personal property taxes certain mortgages during a
43 specified timeframe; authorizing the Department of Revenue
44 to adopt emergency rules; exempting from motor fuel taxes
45 a type of gasoline commonly known as REC-90 during a
46 specified timeframe; authorizing the Department of Revenue
47 to adopt emergency rules; providing effective dates.

48
49 Be It Enacted by the Legislature of the State of Florida:

50
51 Section 1. Subsections (3) and (8) of section 206.9952,
52 Florida Statutes, are amended to read:

53 206.9952 Application for license as a natural gas fuel
54 retailer.—

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

55 (3) (a) Any person who acts as a natural gas retailer and
56 does not hold a valid natural gas fuel retailer license shall
57 pay a penalty of \$200 for each month of operation without a
58 license. This paragraph expires December 31, 2027 ~~2025~~.

59 (b) Effective January 1, 2028 ~~2026~~, any person who acts as
60 a natural gas fuel retailer and does not hold a valid natural
61 gas fuel retailer license shall pay a penalty of 25 percent of
62 the tax assessed on the total purchases made during the
63 unlicensed period.

64 (8) With the exception of a state or federal agency or a
65 political subdivision licensed under this chapter, each person,
66 as defined in this part, who operates as a natural gas fuel
67 retailer shall report monthly to the department and pay a tax on
68 all natural gas fuel purchases beginning January 1, 2028 ~~2026~~.

69 Section 2. Subsection (2) of section 206.9955, Florida
70 Statutes, is amended to read:

71 206.9955 Levy of natural gas fuel tax.—

72 (2) Effective January 1, 2028 ~~2026~~, the following taxes
73 shall be imposed:

74 (a) An excise tax of 4 cents upon each motor fuel
75 equivalent gallon of natural gas fuel.

76 (b) An additional tax of 1 cent upon each motor fuel
77 equivalent gallon of natural gas fuel, which is designated as
78 the "ninth-cent fuel tax."

79 (c) An additional tax of 1 cent on each motor fuel
80 equivalent gallon of natural gas fuel by each county, which is
81 designated as the "local option fuel tax."

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

82 (d) An additional tax on each motor fuel equivalent gallon
83 of natural gas fuel, which is designated as the "State
84 Comprehensive Enhanced Transportation System Tax," at a rate
85 determined pursuant to this paragraph. Before January 1, 2028
86 ~~2026~~, and each year thereafter, the department shall determine
87 the tax rate applicable to the sale of natural gas fuel for the
88 following 12-month period beginning January 1, rounded to the
89 nearest tenth of a cent, by adjusting the tax rate of 5.8 cents
90 per gallon by the percentage change in the average of the
91 Consumer Price Index issued by the United States Department of
92 Labor for the most recent 12-month period ending September 30,
93 compared to the base year average, which is the average for the
94 12-month period ending September 30, 2013.

95 (e)1. An additional tax is imposed on each motor fuel
96 equivalent gallon of natural gas fuel for the privilege of
97 selling natural gas fuel. Before January 1, 2028 ~~2026~~, and each
98 year thereafter, the department shall determine the tax rate
99 applicable to the sale of natural gas fuel, rounded to the
100 nearest tenth of a cent, for the following 12-month period
101 beginning January 1, by adjusting the tax rate of 9.2 cents per
102 gallon by the percentage change in the average of the Consumer
103 Price Index issued by the United States Department of Labor for
104 the most recent 12-month period ending September 30, compared to
105 the base year average, which is the average for the 12-month
106 period ending September 30, 2013.

107 2. The department is authorized to adopt rules and publish

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

108 forms to administer this paragraph.

109 Section 3. Subsection (1) of section 206.996, Florida
110 Statutes, is amended to read:

111 206.996 Monthly reports by natural gas fuel retailers;
112 deductions.—

113 (1) For the purpose of determining the amount of taxes
114 imposed by s. 206.9955, each natural gas fuel retailer shall
115 file beginning with February 2028 ~~2026~~, and each month
116 thereafter, no later than the 20th day of each month, monthly
117 reports electronically with the department showing information
118 on inventory, purchases, nontaxable disposals, taxable uses, and
119 taxable sales in gallons of natural gas fuel for the preceding
120 month. However, if the 20th day of the month falls on a
121 Saturday, Sunday, or federal or state legal holiday, a return
122 must be accepted if it is electronically filed on the next
123 succeeding business day. The reports must include, or be
124 verified by, a written declaration stating that such report is
125 made under the penalties of perjury. The natural gas fuel
126 retailer shall deduct from the amount of taxes shown by the
127 report to be payable an amount equivalent to 0.67 percent of the
128 taxes on natural gas fuel imposed by s. 206.9955(2)(a) and (e),
129 which deduction is allowed to the natural gas fuel retailer to
130 compensate it for services rendered and expenses incurred in
131 complying with the requirements of this part. This allowance is
132 not deductible unless payment of applicable taxes is made on or
133 before the 20th day of the month. This subsection may not be

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

134 construed as authorizing a deduction from the constitutional
135 fuel tax or the fuel sales tax.

136 Section 4. Paragraph (r) of subsection (5) of section
137 212.08, Florida Statutes, is amended to read:

138 212.08 Sales, rental, use, consumption, distribution, and
139 storage tax; specified exemptions.—

140 (5) (r) Data center property.—

141 1. As used in this paragraph, the term:

142 a. "Critical IT load" means that portion of electric power
143 capacity, expressed in terms of megawatts, which is reserved
144 solely for owners or tenants of a data center to operate their
145 computer server equipment. The term does not include any
146 ancillary load for cooling, lighting, common areas, or other
147 equipment.

148 b. "Cumulative capital investment" means the combined total
149 of all expenses incurred by the owners or tenants of a data
150 center after July 1, 2017, in connection with acquiring,
151 constructing, installing, equipping, or expanding the data
152 center. However, the term does not include any expenses incurred
153 in the acquisition of improved real property operating as a data
154 center at the time of acquisition or within 6 months before the
155 acquisition.

156 c. "Data center" means a facility that:

157 (I) Consists of one or more contiguous parcels in this
158 state, along with the buildings, substations and other
159 infrastructure, fixtures, and personal property located on the
160 parcels;

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

161 (II) Is used exclusively to house and operate equipment
162 that receives, stores, aggregates, manages, processes,
163 transforms, retrieves, researches, or transmits data; or that is
164 necessary for the proper operation of equipment that receives,
165 stores, aggregates, manages, processes, transforms, retrieves,
166 researches, or transmits data;

167 (III) Has a critical IT load of 15 megawatts or higher, and
168 a critical IT load of 1 megawatt or higher dedicated to each
169 individual owner or tenant within the data center; and

170 (IV) Is constructed on or after July 1, 2017.

171 d. "Data center property" means property used exclusively
172 at a data center to construct, outfit, operate, support, power,
173 cool, dehumidify, secure, or protect a data center and any
174 contiguous dedicated substations. The term includes, but is not
175 limited to, construction materials, component parts, machinery,
176 equipment, computers, servers, installations, redundancies, and
177 operating or enabling software, including any replacements,
178 updates and new versions, and upgrades to or for such property,
179 regardless of whether the property is a fixture or is otherwise
180 affixed to or incorporated into real property. The term also
181 includes electricity used exclusively at a data center.

182 2. Data center property is exempt from the tax imposed by
183 this chapter, except for the tax imposed by s. 212.031. To be
184 eligible for the exemption provided by this paragraph, the data
185 center's owners and tenants must make a cumulative capital
186 investment of \$150 million or more for the data center and the
187 data center must have a critical IT load of 15 megawatts or

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

188 higher and a critical IT load of 1 megawatt or higher dedicated
189 to each individual owner or tenant within the data center. Each
190 of these requirements must be satisfied no later than 5 years
191 after the commencement of construction of the data center.

192 3.a. To receive the exemption provided by this paragraph,
193 the person seeking the exemption must apply to the department
194 for a temporary tax exemption certificate. The application must
195 state that a qualifying data center designation is being sought
196 and provide information that the requirements of subparagraph 2.
197 will be met. Upon a tentative determination by the department
198 that the data center will meet the requirements of subparagraph
199 2., the department must issue the certificate.

200 b.(I) The certificateholder shall maintain all necessary
201 books and records to support the exemption provided by this
202 paragraph. Upon satisfaction of all requirements of subparagraph
203 2., the certificateholder must deliver the temporary tax
204 certificate to the department together with documentation
205 sufficient to show the satisfaction of the requirements. Such
206 documentation must include written declarations, pursuant to s.
207 92.525, from:

208 (A) A professional engineer, licensed pursuant to chapter
209 471, certifying that the critical IT load requirement set forth
210 in subparagraph 2. has been satisfied at the data center; and

211 (B) A Florida certified public accountant, as defined in s.
212 473.302, certifying that the cumulative capital investment
213 requirement set forth in subparagraph 2. has been satisfied for
214 the data center.

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

215 The professional engineer and the Florida certified public
216 accountant may not be professionally related with the data
217 center's owners, tenants, or contractors, except that they may
218 be retained by a data center owner to certify that the
219 requirements of subparagraph 2. have been met.

220 (II) If the department determines that the subparagraph 2.
221 requirements have been satisfied, the department must issue a
222 permanent tax exemption certificate.

223 (III) Notwithstanding s. 212.084(4), the permanent tax
224 exemption certificate remains valid and effective for as long as
225 the data center described in the exemption application continues
226 to operate as a data center as defined in subparagraph 1., with
227 review by the department every 5 years to ensure compliance. As
228 part of the review, the certificateholder shall, within 3 months
229 before the end of any 5-year period, submit a written
230 declaration, pursuant to s. 92.525, certifying that the critical
231 IT load of 15 megawatts or higher and the critical IT load of 1
232 megawatt or higher dedicated to each individual owner or tenant
233 within the data center required by subparagraph 2. continues to
234 be met. All owners, tenants, contractors, and others purchasing
235 exempt data center property shall maintain all necessary books
236 and records to support the exemption as to those purchases.

237 (IV) Notwithstanding s. 213.053, the department may share
238 information concerning a temporary or permanent data center
239 exemption certificate among all owners, tenants, contractors,
240 and others purchasing exempt data center property pursuant to
241 such certificate.

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

242 c. If, in an audit conducted by the department, it is
243 determined that the certificateholder or any owners, tenants,
244 contractors, or others purchasing, renting, or leasing data
245 center property do not meet the criteria of this paragraph, the
246 amount of taxes exempted at the time of purchase, rental, or
247 lease is immediately due and payable to the department from the
248 purchaser, renter, or lessee of those particular items, together
249 with the appropriate interest and penalty computed from the date
250 of purchase in the manner prescribed by this chapter.

251 Notwithstanding s. 95.091(3)(a), any tax due as provided in this
252 sub-subparagraph may be assessed by the department within 6
253 years after the date the data center property was purchased.

254 d. Purchasers, lessees, and renters of data center property
255 who qualify for the exemption provided by this paragraph shall
256 obtain from the data center a copy of the tax exemption
257 certificate issued pursuant to sub-subparagraph a. or sub-
258 subparagraph b. Before or at the time of purchase of the item or
259 items eligible for exemption, the purchaser, lessee, or renter
260 shall provide to the seller a copy of the tax exemption
261 certificate and a signed certificate of entitlement. Purchasers,
262 lessees, and renters with self-accrual authority shall maintain
263 all documentation necessary to prove the exempt status of
264 purchases.

265 e. For any purchase, lease, or rental of property that is
266 exempt pursuant to this paragraph, the possession of a copy of a
267 tax exemption certificate issued pursuant to sub-subparagraph a.
268 or sub-subparagraph b. and a signed certificate of entitlement

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

269 | relieves the seller of the responsibility of collecting the tax
270 | on the sale, lease, or rental of such property, and the
271 | department must look solely to the purchaser, renter, or lessee
272 | for recovery of the tax if it determines that the purchase,
273 | rental, or lease was not entitled to the exemption.

274 | ~~4. After June 30, 2027, the department may not issue a~~
275 | ~~temporary tax exemption certificate pursuant to this paragraph.~~

276 | Section 5. Paragraph (c) of subsection (1) of section
277 | 212.031, Florida Statutes, is amended to read:

278 | 212.031 Tax on rental or license fee for use of real
279 | property.—

280 | (1) (c) For the exercise of such privilege, a tax is levied
281 | at the rate of 2.0 percent of and on the total rent or license
282 | fee charged for such real property by the person charging or
283 | collecting the rental or license fee. Effective January 1, 2026,
284 | the tax is levied at the rate of 1.0 percent of and on the total
285 | rent or license fee charged for such real property by the person
286 | charging or collecting the rental or license fee. Effective
287 | January 1, 2027, no tax is levied of and on the total rent or
288 | license fee charged for such real property by the person
289 | charging or collecting the rental or license fee.

290 | The total rent or license fee charged for such real
291 | property shall include payments for the granting of a privilege
292 | to use or occupy real property for any purpose and shall include
293 | base rent, percentage rents, or similar charges. Such charges
294 | shall be included in the total rent or license fee subject to
295 | tax under this section whether or not they can be attributed to

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

296 the ability of the lessor's or licensor's property as used or
297 operated to attract customers. Payments for intrinsically
298 valuable personal property such as franchises, trademarks,
299 service marks, logos, or patents are not subject to tax under
300 this section. In the case of a contractual arrangement that
301 provides for both payments taxable as total rent or license fee
302 and payments not subject to tax, the tax shall be based on a
303 reasonable allocation of such payments and shall not apply to
304 that portion which is for the nontaxable payments.

305 Section 6. Paragraph (a) of subsection (10) of section
306 259.302, Florida Statutes, is amended to read:

307 259.302 Conservation and recreation lands.-

308 (10) (a) Beginning July 1, 1999, the Legislature may
309 appropriate funds annually to the Department of Revenue
310 ~~department~~ for payment in lieu of taxes to qualifying counties
311 and local governments as defined in paragraph (b) for all actual
312 tax losses incurred as a result of board of trustees
313 acquisitions for state agencies under the Florida Forever
314 program or the former Florida Preservation 2000 program.

315 Section 7. Section 288.9628, Florida Statutes, is created
316 to read:

317 288.9628 Research, Innovation, Science, and Engineering
318 (RISE) Investment Tax Credit Program.-

319 (1) The Legislature recognizes that strengthening Florida's
320 early-stage business ecosystem, and supporting cutting-edge
321 innovation, is essential for fostering innovation and economic
322 growth. The early-stage business ecosystem, fueled by Florida's

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

323 colleges, universities, and private industry growth, represents
324 significant opportunity for Florida to retain entrepreneurial
325 talent and provides an overall benefit for jobseekers, job
326 creators, families, communities, and the state's overall
327 economy.

328 (2) There is established within the department the
329 Research, Innovation, Science, and Engineering (RISE) Investment
330 Tax Credit Program. The purpose of the program is to increase
331 venture capital investment in the state. The department shall
332 coordinate with the Florida Opportunity Fund and the State Board
333 of Administration in reviewing and approving applications for
334 tax credits under this section.

335 (3) Definitions -

336 (a) "Accredited investor" has the meaning set forth in s.
337 517.021(1).

338 (b) "Advisory affiliate" has the meaning set forth in s.
339 517.12(22)(a)1.

340 (c) "Affiliate" has the meaning set forth in s. 517.021(2).

341 (d) "Applicant" means an advisory affiliate, exempt
342 reporting adviser, or investment adviser who submits or updates
343 an application on behalf of a qualifying private fund.

344 (e) "Associated person" has the meaning set forth in s.
345 517.021(4).

346 (f) "Company" means any Florida business, or a business
347 with more than 50 percent of its workforce in Florida, with 500
348 or fewer employees, and which is engaged in a Project.

349 (g) "Department" means the Florida Department of Commerce.

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

350 (h) "Exempt reporting adviser" has the meaning set forth in
351 s. 517.12(22)(a)2.

352 (i) "Investment adviser" has the meaning as set forth in s.
353 517.021(16).

354 (j) "Investor" means any person or entity that has made a
355 capital contribution to a qualifying private fund

356 (k) "Private fund adviser" has the meaning set forth in s.
357 517.12(22)(a)3.

358 (l) "Project" means research and development that leads to
359 or is anticipated to lead to the creation of new or useful
360 improvement of technologies, devices, processes, machines,
361 manufacturing, or composition of matter. A project can arise
362 from the innovative activities of a company, or out of a Florida
363 university or college.

364 (m) "Qualifying investment" has the meaning set forth at 17
365 C.F.R. 275.203(1)-1(c)(3) and for purposes of this section
366 includes investment in one or more companies or projects.

367 (n) "Qualifying portfolio company" has the meaning set
368 forth at 17 C.F.R. 275.203(1)-1(c)(4) and for purposes of this
369 section includes a company that meets the definition of
370 "company" as set forth above, at the time of investment.

371 (o) "Qualifying private fund" has the meaning set forth in
372 s. 517.12(22)(a)4. and includes the definition of "Angel
373 investor group" set forth in s. 517.021(3).

374 (p) "Total capital commitment" means the total amount of
375 cash funding the qualifying private fund intends to raise to

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

376 make one or more qualifying investments in one or more
377 qualifying portfolio companies.

378 (4) Application

379 a. An Applicant must apply to the department for
380 authorization to claim tax credits under this section. The
381 department must review and approve or deny a complete
382 application within 60 calendar days after the complete
383 application has been submitted.

384 b. An Applicant must demonstrate to the department's
385 satisfaction within 12 months after the complete application has
386 been submitted that the qualifying private fund has received at
387 least the total capital commitment contained in its application.

388 c. The application shall include, at a minimum:

389 i. The names of any accredited investors, advisory
390 affiliates, affiliates, associated persons, exempt reporting
391 advisers, investment advisers, or private fund advisers
392 associated with the qualifying private fund, if there are any at
393 the time of application.

394 ii. The names of any investors in the qualifying private
395 fund, if there are any at the time of application.

396 iii. The estimated total number of qualifying investments
397 in qualifying portfolio companies.

398 iv. The total capital commitment of the qualifying private
399 fund.

400 d. If, at any time after an Applicant has submitted a
401 complete application there is or has been a material change that
402 affects the accuracy or completeness of the information

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

403 contained in the application, then the Applicant shall update
404 its application.

405 (5) Tax Credits; Generally

406 a. The amount of tax credits available pursuant to this
407 section in any state fiscal year shall not exceed \$100,000,000.

408 b. The department shall not authorize the issuance of any
409 tax credits to a qualifying private fund until that qualifying
410 private fund demonstrates that it has received its total capital
411 commitment.

412 c. The department shall not authorize more than \$10,000,000
413 in tax credits to one qualifying private fund in one state
414 fiscal year.

415 (6) Tax Credits; Submission and Authorization

416 a. To receive tax credits, a qualifying private fund shall
417 provide documentation which demonstrates to the department's
418 reasonable satisfaction that the qualifying investment meets the
419 requirements of this section. For purposes of this section,
420 follow-on capital commitments may only be considered by the
421 department after the follow-on investment has been deployed.

422 b. A qualifying private fund must make one or more
423 qualified investments in one or more qualifying portfolio
424 projects to be eligible to receive tax credits under this
425 section.

426 c. Each submission by a qualifying private fund to receive
427 tax credits for a qualifying investment in a qualifying
428 portfolio company shall include, at a minimum:

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

429 i. The amount of cash deployed by the qualifying private
430 fund to a qualifying investment in a qualifying portfolio
431 company.

432 ii. The total number of employees employed by the
433 qualifying portfolio company.

434 iii. The total number of Florida-based full-time equivalent
435 employees employed by the qualifying portfolio company.

436 (7) Tax Credits; Receipt; Revocation

437 a. A qualifying private fund may receive tax credits
438 equivalent to 25% of a qualifying investment in a qualifying
439 portfolio company.

440 b. Upon a determination by the department that the
441 qualifying investment meets the requirements of this section,
442 the department will authorize the Department of Revenue to issue
443 tax credits to the qualifying private fund.

444 c. The Department of Revenue may not issue more than one-
445 fifth of the tax credits authorized for a qualifying investment
446 in a qualifying portfolio company in one state fiscal year.

447 d. Credits received pursuant to this section may be applied
448 against the corporate income tax liability of the qualifying
449 private fund. A qualifying private fund may elect to sell or
450 transfer, in whole or in part, any tax credit issued under this
451 section. An election to sell or transfer any tax credit received
452 pursuant to this section must be made no later than five years
453 after the date the credit is received by the qualifying private
454 fund, after which the credit expires and may not be used. A
455 qualifying private fund may not sell or transfer credits which

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

456 have been authorized by the department but not yet issued by the
457 Department of Revenue.

458 e. The department may revoke or modify any written decision
459 qualifying, certifying, or otherwise granting eligibility for
460 tax credits under this section if it is discovered that the
461 qualifying private fund submitted any false statement,
462 representation, or certification in any application filed in an
463 attempt to receive tax credits under this section, or if the
464 information in a previously completed application materially
465 changes. The department shall immediately notify the Department
466 of Revenue of any revoked or modified orders affecting
467 previously granted tax credits. Additionally, the qualifying
468 private fund must notify the Department of Revenue of any change
469 in its tax credit claimed.

470 (8) Compliance

471 a. To remain eligible to receive tax credits authorized by
472 the department, a qualifying private fund must, for each
473 qualifying investment in a qualifying portfolio company,
474 annually report to the department for five years after
475 authorization to receive credits.

476 b. For authorization to receive tax credits in any year
477 qualifying fund must submit the following, at a minimum:

478 i. A certification that there have been no material changes
479 to the information contained in the application or, if material
480 changes have occurred since the submission of the application, a
481 disclosure containing all material changes.

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

482 ii. Documentation supporting the total number of full-time
483 equivalent employees employed by the qualifying portfolio
484 company.

485 iii. Documentation supporting the total number of Florida-
486 based full-time equivalent employees employed by the qualifying
487 portfolio company.

488 iv. Documentation supporting that the qualifying private
489 fund has not exited its position from the qualifying portfolio
490 company through acquisition by a non-Florida-based company.

491 (9) For purposes of this section and Part III of Chapter
492 692, committed capital invested in a qualifying portfolio
493 company by a venture capital fund shall not constitute ownership
494 of the qualifying portfolio company.

495 (10) Reporting - Beginning December 30, 2026, the
496 department shall include the amounts of tax credits authorized
497 and received, the total number of jobs created, and the total
498 number of Florida jobs created in its annual incentives report
499 required under s. 288.0065.

500 (11) Rulemaking - the department is authorized to create
501 rules to implement this section.

502 Section 8. Clothing, wallets, and bags; school supplies;
503 learning aids and jigsaw puzzles; personal computers and
504 personal computer-related accessories; sales tax holiday.-

505 (1) The tax levied under chapter 212, Florida Statutes, may
506 not be collected during the period from July 28, 2025, through
507 August 10, 2025, on the retail sale of:

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

508 (a) Clothing, wallets, or bags, including handbags,
509 backpacks, fanny packs, and diaper bags, but excluding
510 briefcases, suitcases, and other garment bags, having a sales
511 price of \$100 or less per item. As used in this paragraph, the
512 term "clothing" means:

513 1. Any article of wearing apparel intended to be worn on or
514 about the human body, excluding watches, watchbands, jewelry,
515 umbrellas, and handkerchiefs; and

516 2. All footwear, excluding skis, swim fins, roller blades,
517 and skates.

518 (b) School supplies having a sales price of \$50 or less per
519 item. As used in this paragraph, the term "school supplies"
520 means pens, pencils, erasers, crayons, notebooks, notebook
521 filler paper, legal pads, binders, lunch boxes, construction
522 paper, markers, folders, poster board, composition books, poster
523 paper, scissors, cellophane tape, glue or paste, rulers,
524 computer disks, staplers and staples used to secure paper
525 products, protractors, and compasses.

526 (c) Learning aids and jigsaw puzzles having a sales price
527 of \$30 or less. As used in this paragraph, the term "learning
528 aids" means flashcards or other learning cards, matching or
529 other memory games, puzzle books and search-and-find books,
530 interactive or electronic books and toys intended to teach
531 reading or math skills, and stacking or nesting blocks or sets.

532 (d) Personal computers or personal computer-related
533 accessories purchased for noncommercial home or personal use

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

534 having a sale price of \$1,500 or less. As used in this
535 paragraph, the term:

536 1. "Personal computers" includes electronic book readers,
537 calculators, laptops, desktops, handhelds, tablets, or tower
538 computers. The term does not include cellular telephones, video
539 game consoles, digital media receivers, or devices that are not
540 primarily designed to process data.

541 2. "Personal computer-related accessories" includes
542 keyboards, mice, personal digital assistants, monitors, other
543 peripheral devices, modems, routers, and nonrecreational
544 software, regardless of whether the accessories are used in
545 association with a personal computer base unit. The term does
546 not include furniture or systems, devices, software, monitors
547 with a television tuner, or peripherals that are designed or
548 intended primarily for recreational use.

549 (2) The tax exemptions provided in this section do not
550 apply to sales within a theme park or entertainment complex as
551 defined in s. 509.013(9), Florida Statutes, within a public
552 lodging establishment as defined in s. 509.013(4), Florida
553 Statutes, or within an airport as defined in s. 330.27(2),
554 Florida Statutes.

555 (3) The tax exemptions provided in this section apply at
556 the option of the dealer if less than 5 percent of the dealer's
557 gross sales of tangible personal property in the prior calendar
558 year consisted of items that would be exempt under this section.
559 If a qualifying dealer chooses not to participate in the tax
560 holiday, by July 14, 2025, the dealer must notify the Department

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

561 of Revenue in writing of its election to collect sales tax
562 during the holiday and must post a copy of that notice in a
563 conspicuous location at its place of business.

564 (4) The Department of Revenue is authorized, and all
565 conditions are deemed met, to adopt emergency rules pursuant to
566 s. 120.54(4), Florida Statutes, for the purpose of implementing
567 this section.

568 (5) This section shall take effect upon this act becoming a
569 law.

570 Section 9. Disaster preparedness supplies; sales tax
571 holiday.-

572 (1) The tax levied under chapter 212, Florida Statutes, may
573 not be collected during the period from June 2, 2025, through
574 June 15, 2025, or during the period from August 25, 2025,
575 through September 7, 2025, on the sale of:

576 (a) A portable self-powered light source with a sales price
577 of \$40 or less.

578 (b) A portable self-powered radio, two-way radio, or
579 weather-band radio with a sales price of \$50 or less.

580 (c) A tarpaulin or other flexible waterproof sheeting with
581 a sales price of \$100 or less.

582 (d) An item normally sold as, or generally advertised as, a
583 ground anchor system or tie-down kit with a sales price of \$100
584 or less.

585 (e) A gas or diesel fuel tank with a sales price of \$50 or
586 less.

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

587 (f) A package of AA-cell, AAA-cell, C-cell, D-cell, 6-
588 volt, or 9-volt batteries, excluding automobile and boat
589 batteries, with a sales price of \$50 or less.

590 (g) A nonelectric food storage cooler with a sales price of
591 \$60 or less.

592 (h) A portable generator used to provide light or
593 communications or preserve food in the event of a power outage
594 with a sales price of \$3,000 or less.

595 (i) Reusable ice with a sales price of \$20 or less.

596 (j) A portable power bank with a sales price of \$60 or
597 less.

598 (k) A smoke detector or smoke alarm with a sales price of
599 \$70 or less.

600 (l) A fire extinguisher with a sales price of \$70 or less.

601 (m) A carbon monoxide detector with a sales price of \$70 or
602 less.

603 (n) The following supplies necessary for the evacuation of
604 household pets purchased for noncommercial use:

605 1. Bags of dry dog food or cat food weighing 50 or fewer
606 pounds and with a sales price of \$100 or less per bag.

607 2. Cans or pouches of wet dog food or cat food with a sales
608 price of \$10 or less per can or pouch or the equivalent if sold
609 in a box or case.

610 3. Over-the-counter pet medication with a sales price of
611 \$100 or less per item.

612 4. Portable kennels or pet carriers with a sales price of
613 \$100 or less per item.

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

614 5. Manual can openers with a sales price of \$15 or less per
615 item.

616 6. Leashes, collars, and muzzles with a sales price of \$20
617 or less per item.

618 7. Collapsible or travel-sized food or water bowls with a
619 sales price of \$15 or less per item.

620 8. Cat litter weighing 25 or fewer pounds and with a sales
621 price of \$25 or less per item.

622 9. Cat litter pans with a sales price of \$15 or less per
623 item.

624 10. Pet waste disposal bags with a sales price of \$15 or
625 less per package.

626 11. Pet pads with a sales price of \$20 or less per box or
627 package.

628 12. Hamster or rabbit substrate with a sales price of \$15
629 or less per package.

630 13. Pet beds with a sales price of \$40 or less per item.

631 (2) The tax exemptions provided in this section do not
632 apply to sales within a theme park or entertainment complex as
633 defined in s. 509.013(9), Florida Statutes, within a public
634 lodging establishment as defined in s. 509.013(4), Florida
635 Statutes, or within an airport as defined in s. 330.27(2),
636 Florida Statutes.

637 (3) The Department of Revenue is authorized, and all
638 conditions are deemed met, to adopt emergency rules pursuant to
639 s. 120.54(4), Florida Statutes, for the purpose of implementing
640 this section.

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

641 (4) This section shall take effect upon this act becoming a
642 law.

643 Section 10. Freedom Month; sales tax holiday.-

644 (1) The taxes levied under chapter 212, Florida Statutes,
645 may not be collected on purchases made during the period from
646 July 1, 2025, through July 31, 2025, on:

647 (a) The sale by way of admissions, as defined in s.
648 212.02(1), Florida Statutes, for:

649 1. A live music event scheduled to be held on any date or
650 dates from July 1, 2025, through December 31, 2025;

651 2. A live sporting event scheduled to be held on any date
652 or dates from July 1, 2025, through December 31, 2025;

653 3. A movie to be shown in a movie theater on any date or
654 dates from July 1, 2025, through December 31, 2025;

655 4. Entry to a museum, including any annual passes;

656 5. Entry to a state park, including any annual passes;

657 6. Entry to a ballet, play, or musical theatre performance
658 scheduled to be held on any date or dates from July 1, 2025,
659 through December 31, 2025;

660 7. Season tickets for ballets, plays, music events, or
661 musical theatre performances;

662 8. Entry to a fair, festival, or cultural event scheduled
663 to be held on any date or dates from July 1, 2025, through
664 December 31, 2025; or

665 9. Use of or access to private and membership clubs
666 providing physical fitness facilities from July 1, 2025, through
667 December 31, 2025.

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

668 (b) The retail sale of boating and water activity supplies,
669 camping supplies, fishing supplies, general outdoor supplies,
670 residential pool supplies, and electric scooters. As used in
671 this section, the term:

672 1. "Boating and water activity supplies" means life jackets
673 and coolers with a sales prices of \$75 or less; recreational
674 pool tubes, pool floats, inflatable chairs, and pool toys with a
675 sales prices of \$35 or less; safety flares with a sales prices
676 of \$50 or less; water skis, wakeboards, kneeboards, and
677 recreational inflatable water tubes or floats capable of being
678 towed with a sales price of \$150 or less; paddleboards and
679 surfboards with a sales prices of \$300 or less; canoes and
680 kayaks with a sales prices of \$500 or less; paddles and oars
681 with a sales prices of \$75 or less; and snorkels, goggles, and
682 swimming masks with a sales prices of \$25 or less.

683 2. "Camping supplies" means tents with a sales prices of
684 \$200 or less; sleeping bags, portable hammocks, camping stoves,
685 and collapsible camping chairs with a sales prices of \$50 or
686 less; and camping lanterns and flashlights with a sales prices
687 of \$30 or less.

688 3. "Electric Scooter" means a vehicle having two or fewer
689 wheels, with or without a seat or saddle for the use of the
690 rider, which is equipped to be propelled by an electric motor
691 and which weighs less than 75 pounds, is less than 2 feet wide,
692 and is designed for maximum speed of less than 35 miles per
693 hour, with a sales price of \$500 or less.

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

694 4. "Fishing supplies" means rods and reels with a sales
695 price of \$75 or less if sold individually, or \$150 or less if
696 sold as a set; tackle boxes or bags with a sales price of \$30 or
697 less; and bait or fishing tackle with a sales prices of \$5 or
698 less if sold individually, or \$10 or less if multiple items are
699 sold together. The term does not include supplies used for
700 commercial fishing purposes.

701 5. "General outdoor supplies" means sunscreen, sunblock, or
702 insect repellent with a sales price of \$15 or less; sunglasses
703 with a sales price of \$100 or less; binoculars with a sales
704 price of \$200 or less; water bottles with a sales price of \$30
705 or less; hydration packs with a sales price of \$50 or less;
706 outdoor gas or charcoal grills with a sales price of \$250 or
707 less; bicycle helmets with a sales price of \$50 or less; and
708 bicycles with a sales price of \$500 or less.

709 6. "Residential pool supplies" means individual residential
710 pool and spa replacement parts, nets, filters, lights, and
711 covers with a sales prices of \$100 or less; and residential pool
712 and spa chemicals purchased by an individual with a sales price
713 of \$150 or less.

714 (2) The tax exemptions provided in this section do not
715 apply to sales within a theme park or entertainment complex as
716 defined in s. 509.013(9), Florida Statutes, within a public
717 lodging establishment as defined in s. 509.013(4), Florida
718 Statutes, or within an airport as defined in s. 330.27(2),
719 Florida Statutes.

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

720 (3) If a purchaser of an admission purchases the admission
721 exempt from tax pursuant to this section and subsequently
722 resells the admission, the purchaser shall collect tax on the
723 full sales price of the resold admission.

724 (4) The Department of Revenue is authorized, and all
725 conditions are deemed met, to adopt emergency rules pursuant to
726 s. 120.54(4), Florida Statutes, for the purpose of implementing
727 this section.

728 (5) This section shall take effect upon this act becoming a
729 law.

730 Section 11. Tools commonly used by skilled trade workers;
731 Tool Time sales tax holiday.-

732 (1) The tax levied under chapter 212, Florida Statutes, may
733 not be collected during the period from August 31, 2025, through
734 September 6, 2025, on the retail sale of:

735 (a) Hand tools with a sales price of \$50 or less per item.

736 (b) Power tools with a sales price of \$300 or less per
737 item.

738 (c) Power tool batteries with a sales price of \$150 or less
739 per item.

740 (d) Work gloves with a sales price of \$25 or less per pair.

741 (e) Safety glasses with a sales price of \$50 or less per
742 pair, or the equivalent if sold in sets of more than one pair.

743 (f) Protective coveralls with a sales price of \$50 or less
744 per item.

745 (g) Work boots with a sales price of \$175 or less per pair.

746 (h) Tool belts with a sales price of \$100 or less per item.

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

- 747 (i) Duffle bags or tote bags with a sales price of \$50 or
748 less per item.
- 749 (j) Tool boxes with a sales price of \$75 or less per item.
- 750 (k) Tool boxes for vehicles with a sales price of \$300 or
751 less per item.
- 752 (l) Industry textbooks and code books with a sales price of
753 \$125 or less per item.
- 754 (m) Electrical voltage and testing equipment with a sales
755 price of \$100 or less per item.
- 756 (n) LED flashlights with a sales price of \$50 or less per
757 item.
- 758 (o) Shop lights with a sales price of \$100 or less per
759 item.
- 760 (p) Handheld pipe cutters, drain opening tools, and
761 plumbing inspection equipment with a sales price of \$150 or less
762 per item.
- 763 (q) Shovels with a sales price of \$50 or less.
- 764 (r) Rakes with a sales price of \$50 or less.
- 765 (s) Hard hats and other head protection with a sales price
766 of \$100 or less.
- 767 (t) Hearing protection items with a sales price of \$75 or
768 less.
- 769 (u) Ladders with a sales price of \$250 or less.
- 770 (v) Fuel cans with a sales price of \$50 or less.
- 771 (w) High visibility safety vests with a sales price of \$30
772 or less.

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

773 (2) The tax exemptions provided in this section do not
774 apply to sales within a theme park or entertainment complex as
775 defined in s. 509.013(9), Florida Statutes, within a public
776 lodging establishment as defined in s. 509.013(4), Florida
777 Statutes, or within an airport as defined in s. 330.27(2),
778 Florida Statutes.

779 (3) The Department of Revenue is authorized, and all
780 conditions are deemed met, to adopt emergency rules pursuant to
781 s. 120.54(4), Florida Statutes, for the purpose of implementing
782 this section.

783 (4) This section shall take effect upon this act becoming
784 a law.

785 Section 12. Second Amendment Summer; sales tax holiday.—

786 (1) The tax levied under chapter 212, Florida Statutes, may
787 not be collected during the period from May 26, 2025, through
788 July 4, 2025, on the retail sale of:

789 (a) Ammunition, as defined in s. 790.001(1), Florida
790 Statutes.

791 (b) Firearms, as defined in s. 790.001(9), Florida
792 Statutes.

793 (c) Accessories commonly used for firearms, such as
794 charging handles, cleaning kits, holsters, optics, pistol grips,
795 and stock, but excluding apparel.

796 (2) The Department of Revenue is authorized, and all
797 conditions are deemed met, to adopt emergency rules pursuant to
798 s. 120.54(4), Florida Statutes, for the purpose of implementing
799 this section.

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

800 (3) This section shall take effect upon this act becoming
801 a law.

802 Section 13. (1) From July 1, 2025, through August 31, 2025,
803 the taxes collected on 90 octane, unleaded, ethanol-free
804 gasoline blend, commonly known as REC-90 fuel, shall be adjusted
805 as follows:

806 (a) The tax levied pursuant to s. 206.41(1), Florida
807 Statutes, shall be reduced by 1 cent per gallon;

808 (b) The tax levied pursuant to s. 206.41(1)(c), Florida
809 Statutes, shall be reduced by 1 cent per gallon;

810 (c) The tax levied pursuant to s. 206.41(1)(f), Florida
811 Statutes, shall be reduced by 9.77 cents per gallon; and

812 (d) The tax levied pursuant to s. 206.41(1)(g), Florida
813 Statutes, shall be reduced by 17.7 cents per gallon.

814 (2) The Department of Revenue is authorized, and all
815 conditions are deemed met, to adopt emergency rules pursuant to
816 s. 120.54(4), Florida Statutes, for the purpose of implementing
817 this section.

818 (3) This section shall take effect upon this act becoming
819 a law.

820 Section 14. The nonrecurring tax levied under chapter
821 199.133, Florida Statutes, may not be collected during the
822 period from July 1, 2025, through June 30, 2026, on the first
823 \$500,000 of a mortgage, deed of trust, or other lien upon real
824 property situated in this state and purchased for the
825 establishment of a primary residence, as verified by the closing

Fiscal Year 2025-2026 Conforming Bill
Relating to Taxation

BILL

2025

826 agent. This section shall take effect upon this act becoming a
827 law.

828 Section 15. Except as otherwise expressly provided in this
829 act and except for this section, which shall take effect upon
830 this act becoming a law, this act shall take effect July 1,
831 2025.